

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Financial Position (Unaudited)

As at March 31, 2020

Particulars	Notes	Amount in Taka	
		31/Mar/2020	30/Jun/2019
<u>Assets</u>			
Marketable securities -at cost		913,080,814	893,425,916
Cash at bank		54,003,444	68,050,433
Other current assets	1.00	994,388	5,431,508
Total Assets		968,078,646	966,907,857
<u>Equity and Liabilities</u>			
Equity:			
Capital		750,000,000	750,000,000
Reserve and surplus	2.00	54,414,925	73,406,501
Provision for Marketable Investments		86,509,426	86,509,426
		890,924,351	909,915,927
Liabilities:			
Current liabilities	3.00	77,154,295	56,991,930
Total Equity and Liabilities		968,078,646	966,907,857
Net Asset Value (NAV)			
At cost price		11.88	12.13
At market price		5.54	7.54

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Profit or Loss and Other Comprehensive Income

For the period from July 01, 2019 to March 31, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019	01.01.2020 to 31.03.2020	01.01.2019 to 31.03.2019
Income					
Profit on sale of investments		3,661,492	17,398,227	630,612	10,738,447
Dividend from investment in shares		19,556,600	15,176,064	6,993,062	4,247,452
Interest on Bank deposits and Bond		521,968	479,604	-	4,626
Total income		23,740,060	33,053,895	7,623,674	14,990,525
Expenses					
Management fee		6,453,092	7,368,144	2,033,669	2,462,759
Trustee fee		562,500	562,500	187,500	187,500
Custodian fee		363,534	422,243	116,408	141,663
Annual BSEC fee		311,024	571,793	76,141	292,887
Listing fee		750,000	750,000	375,000	375,000
Audit fee		17,250	12,938	5,750	4,312
Deferred revenue expenditure written off		-	779,977	-	259,992
Other operating expenses	4.00	524,236	360,784	198,306	89,496
Total expenses		8,981,636	10,828,379	2,992,774	3,813,609
Profit before provision		14,758,424	22,225,516	4,630,900	11,176,916
Provision for Marketable Investments	9	-	-	-	-
Net profit for the period		14,758,424	22,225,516	4,630,900	11,176,916
Earnings Per Unit		0.20	0.30	0.06	0.15

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ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Changes in Equity (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	750,000,000	22,311,936	86,509,426	51,094,565	909,915,927
Last year dividend	-	(8,310,553)	-	(25,439,447)	(33,750,000)
Net profit for the period	-	-	-	14,758,424	14,758,424
Balance as at March 31, 2020	750,000,000	14,001,383	86,509,426	40,413,542	890,924,351
Balance as at July 01, 2018	750,000,000	22,311,936	86,509,426	67,472,358	926,293,720
Last year dividend	-	-	-	(41,250,000)	(41,250,000)
Last year adjustment	-	-	-	(47,006)	(47,006)
Net profit for the period	-	-	-	22,225,516	22,225,516
Balance as at March 31, 2019	750,000,000	22,311,936	86,509,426	48,400,868	907,222,230

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Dated: 08 June, 2020

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Cash Flows (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Amount in Taka	
	01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
Cash flow from operating activities		
Dividend from investment in shares	20,412,690	15,777,741
Interest on Bank deposits and Bond	1,041,412	479,604
Expenses	(1,786,817)	(12,357,902)
Net cash inflow/(outflow) from operating activities	19,667,285	3,899,443
Cash flow from investment activities		
Sales of shares-marketable investment	41,546,444	147,920,529
Purchase of shares-marketable investment	(42,626,700)	(76,214,382)
Share application (IPO) money deposited	(10,000,000)	(23,400,000)
Shares application money refunded	10,000,000	17,100,000
Net cash inflow/(outflow) from investment activities	(1,080,256)	65,406,147
Cash flow from financing activities		
Dividend paid	(32,634,018)	(40,135,026)
Net cash inflow/(outflow) from financing activities	(32,634,018)	(40,135,026)
Net cash flow increase/(decrease)	(14,046,989)	29,170,564
Cash equivalent at beginning of the year	68,050,433	35,067,960
Cash equivalent at end of the year	54,003,444	64,238,524
Net Operating Cash Flow Per Unit (NOCFPU)	0.26	0.05

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Dated: 08 June, 2020

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE

Notes to financial statements (Unaudited)
as at and for the period ended March 31, 2020

		Amount in Taka	
		31/Mar/2020	30/Jun/2019
1.00 Other current assets			
Dividend receivables		494,388	1,350,478
Securities and other deposits		500,000	500,000
Receivable for sell of shares		-	3,061,586
Interest receivable on Bank deposit		-	519,444
		994,388	5,431,508
2.00 Reserve and surplus			
Dividend equalization reserve (Note 2.01)		14,001,383	22,311,936
Retained earning (Note 2.02)		40,413,542	51,094,565
		54,414,925	73,406,501
2.01 Dividend equalization reserve			
Balance as at July 01		22,311,936	22,311,936
Less: Last year dividend		8,310,553	-
Closing Balance		14,001,383	22,311,936
2.02 Retained earning			
Balance as at July 01		51,094,565	67,472,358
Less: Last year dividend		25,439,447	41,250,000
Add/(Less): Last year adjustment		-	(567,240)
		25,655,118	25,655,118
Addition during the period		14,758,424	25,439,447
Closing Balance		40,413,542	51,094,565
3.00 Current liabilities			
Management fee payable to ICB AMCL		16,202,763	9,749,671
Trustee fee payable to ICB		562,500	-
Custodian fee payable to ICB		363,534	556,177
Annual Fee payable to BSEC		311,024	4,438
Audit fee		17,250	23,000
Share application money refundable		12,539,795	12,539,795
Payable for purchase of securities		11,851,564	-
Dividend payable		35,225,876	34,109,894
Others		79,989	8,955
Total current liabilities		77,154,295	56,991,930
		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
4.00 Other operating expenses			
Printing and stationary		34,912	33,570
Bank charges and excise duty		84,235	69,910
Advertisement Expense		223,243	132,234
CDBL Fee & Connection charge		106,000	-
Dividend distribution expenses		43,351	44,186
CDBL Charges		5,800	27,826
IPO application expenses		3,000	29,000
Others		23,695	24,058
		524,236	360,784